

No. of 2016

Income Tax (Amendment) (No. 2)
Bill, 2016

Saint Christopher
and Nevis

SAINT CHRISTOPHER AND NEVIS

No. of 2016

A **BILL** to amend the Income Tax Act, Cap. 20.22.

BE IT ENACTED by the Queen’s Most Excellent Majesty, by and with the advice and consent of the National Assembly of Saint Christopher and Nevis and by the authority of the same as follows:

1. Short title.

This Act may be cited as the Income Tax (Amendment) (No. 2) Act, 2016.

2. Interpretation.

In this Act,

“Act” means the Income Tax Act, Cap. 20.22.

3. Amendment of section 10.

The Act is amended in section 10 by replacing section 10 paragraph (1) with the following

“10 (1). any wages, salary, leave-pay, fee, commission, bonus, gratuity or any other perquisite or any other payment which an employee of a company receives in the course of his or her employment or the value of any benefit to such employee or to any member of his or her family in excess of an amount of ninety thousand dollars per annum.”.

4. Commencement.

The amendment to section 10 paragraph (1) set out in section 3, shall come into force on the first day of June, 2016.

.....
FRANKLIN BRAND
Speaker

Passed by the National Assembly this day of , 2016.

.....
JOSÉ LLOYD
Clerk of the National Assembly